

CITYSCAPE SCHOOLS, INC. dba EAST GRAND PREPARATORY

**Statement of Financial Position
for the year ended AUGUST 31, 2018**

ASSETS

Current Assets:

Unrestricted Cash	197,784
Temporarily Restricted Cash ¹	1,098,383
Due from State Receivable	432,338
Capitalized Bond and Other Debt Issuance Costs	784,365
Total Current Assets	<u>2,512,870</u>

Capital Assets

Land Purchase and Improvements	315,000
Buildings and Improvements	3,405,188
Furniture and Equipment	249,602
Assets Purchased Under Capital Leases	1,119,958
Accumulated Depreciation	(757,473)
Construction in Progress	9,733,868
Total Capital Assets	<u>14,066,143</u>

Noncurrent Assets:

Long-Term Investments	1,029,781
Total Noncurrent Assets	<u>1,029,781</u>

TOTAL ASSETS

17,608,794

LIABILITIES AND NET ASSETS

Liabilities:

Current Liabilities:

Loans Payable - Current Year	200,001
Interest Payable	(622)
Payroll Deductions and Withholdings	33,200
Accrued Wages Payable	400,767
Due to Other Funds	(2,495)
Other Current Liabilities	4,414
Total Current Liabilities	<u>635,265</u>

Noncurrent Liabilities:

Bonds Payable - Long-Term	14,865,000
Premium and Discounts on Issuance of Bond	(162,897)
Other Long-Term Debt Payable	405,818
Total Noncurrent Liabilities	<u>15,107,921</u>
Total Liabilities	<u>15,743,186</u>

Net Assets:

Unrestricted	159,456
Temporarily Restricted	1,106,552
Permanently Restricted	303
Total Net Assets	<u>1,266,311</u>

Revenues Over Expenditures

599,297

TOTAL LIABILITIES AND NET ASSETS

17,608,794

Note:

1 – The temporarily restricted cash is Texas state aid from the Foundation School Program and other state aid sources. These sources are available to service funded debt associated with Cityscape School's operations, including the Series 2016a and Series 2016b municipal bonds issued by the school on November 30, 2016.

CITYSCAPE SCHOOLS, INC. dba EAST GRAND PREPARATORY

**Statement of Activities
for the year ended AUGUST 31, 2018**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUES			
Local Support Revenues:			
5740 Other Revenues from Local Sources	210,321	17,900	228,221
5750 Revenues from Cocurricular, Enterprising Services or Activities	949	50,154	51,103
Total Local Support Revenues	<u>211,270</u>	<u>68,054</u>	<u>279,324</u>
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	6,324,320	6,324,320
5820 State Program Revenues Distributed by Texas Education Agency	-	111,119	111,119
Total State Program Revenues	<u>-</u>	<u>6,435,439</u>	<u>6,435,439</u>
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	906,205	906,205
5930 Federal Revenues Distributed by Other State of Texas Government Agencies (Other than TEA)	4,271	-	4,271
Total Federal Program Revenues	<u>4,271</u>	<u>906,205</u>	<u>910,476</u>
Net Assets released from Restrictions:			
Restrictions satisfied by payments	6,852,141	(6,852,141)	-
TOTAL REVENUES	<u>7,067,682</u>	<u>557,557</u>	<u>7,625,239</u>
EXPENSES			
11 Instruction	3,003,674	-	3,003,673
13 Curriculum&Instruct Staff Dev	27,617	-	27,617
23 School Leadership	1,132,338	-	1,132,338
34 Student (Pupil) Transportation	6,209	-	6,209
35 Food Services	564,622	-	564,622
36 Cocurricular/Extracurricular	38,028	-	38,028
41 General Administration	617,114	-	617,114
51 Plant Maintenance & Operations	623,899	-	623,899
52 Security And Monitoring Svcs	66,440	-	66,440
53 Data Processing Services	85,693	-	85,693
61 Community Services	10,330	-	10,330
71 Debt Service	846,551	-	846,551
81 Fund Raising	4,105	-	4,105
TOTAL EXPENSES	<u>7,026,620</u>	<u>-</u>	<u>7,026,619</u>
CHANGE IN NET ASSETS	<u><u>41,062</u></u>	<u><u>557,557</u></u>	<u><u>598,620</u></u>

CITYSCAPE SCHOOLS, INC. dba EAST GRAND PREPARATORY
Statement of Activities
for the year ended AUGUST 31, 2018

GAINS (LOSSES) / OTHER RESOURCES (USES)

Gains / Other Resources

Other Net Assets Released From Temporary Restrictions	-	29,509	29,509
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Total Gains / Other Resources	-	29,509	29,509
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Losses / Other Uses

Net Assets Released From Temporary Restrictions	(8,328)	(20,504)	(28,832)
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Total Losses / Other Uses	(8,328)	(20,504)	(28,832)
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TOTAL GAINS (LOSSES) / OTHER RESOURCES (USES)	(8,328)	9,005	677
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CHANGE IN NET ASSETS AFTER GAINS (LOSSES) / OTHER RESOURCES (USES)

	32,736	566,561	599,297
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NET ASSETS - BEGINNING OF YEAR

	159,456	1,106,855	1,266,311
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NET ASSETS - END OF YEAR

	192,192	1,673,416	1,865,608
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